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# The Rise of Entrepreneurship in Turkey and the Middle East: Successes, Failures, and the Future

October 12, 2013 at UC Berkeley



# Glimpse at the Past

With the introduction of multiparty politics in 1950, Turkey's political trajectory began to diverge form the closed, authoritarian, and repressive political systems that were fast becoming entrenched in virtually every country in the Middle East. In spite of its relatively open, democratic, and pluralistic (though flawed and military-dominated) political system, however, for most of the post-WWII period Turkey's economic structure and patterns of development bore an uncanny resemblance to the regional norm of underperformance and unfulfilled potentials. Although largely bereft of abundant natural resources and export commodities, Turkey was nonetheless saddled with a state-dominated, inward looking, uncompetitive, corrupt, and inefficient economy that was beset with anemic growth and chronically high levels of inflation, unemployment, disparity, mismanagement, debt, and deficit.

The primary foundations for economic takeoff, including the dismantling of import substituting industrialization, encouragement of private initiative, retreat from autarky, and embrace of export led growth, were laid during the premiership/presidency of Turgut Ozal in the 1980's. Nevertheless, the 1980's were also a time of turmoil and disruptive transition during which inflation averaged 75 percent and the ratio of government debt to GDP was consistently and excessively high. The period also witnessed the emergence of cozy and unsustainable relations between the government, bureaucracy, banks, and corporations, which paved the way for subsequent financial scandals and crises.

The Turks themselves refer to the 1990's as the lost decade, characterized by fragile and unstable coalition governments, whose lifespan averaged around nine months. During these years, chronic political instability resulted in consistent overspending, and the combination of hyper-inflation (averaging some 50 percent throughout the decade), relatively low growth, and high interest rates proved inimical both to people's standards of living and the ability/willingness of businesses to commit to long-term investments.

#### **Great Decade**

The last 10 years, coinciding with the premiership of Erdogan and the ascendency of the AK Party, have represented a great leap forward in the promotion of the country's economic and, to a lesser extent, political development. Through a combination of political stability, market driven economic policies, and structural reform, Turkey has finally succeeded in reaching escape velocity, generating one of the most respectable GDP growth rates in the world. For the first time in 30 years, inflation has fallen to single digits, helping to accelerate growth. GDP per capita has tripled, while competitiveness, expansion into new regions and markets, trade as a share of GDP, and attraction of FDI have all experienced upward trajectories. Indeed, between 2009 to 2011, the country succeeded in generating 3.2 million jobs, a figure that is greater than the total number of jobs created in all of the 27 member states of the European Union during the same time period. In less than 10 years, the number of Turkish cities that export more than \$1 billion per annum have increased from four to fourteen and, even more importantly, the system has largely succeeded in averting the pernicious gap between macro-economic expansion and the virtual absence of trickling down of the benefits of growth to all strata of society. Instead, upward mobility has expanded, as has the size of the middle class, helping the country to avert the phenomenon of having the fruits of growth and development accrue almost entirely to the upper class.

Progress in the political arena, meanwhile, has not been as impressive. Although during its first term in office the AK Party succeeded in making great strides in fulfilling the Copenhagen criteria for EU accession by enhancing the individual, cultural, and human rights of Turkish citizens, expansion of civil rights and liberties has since been intermittent, with Prime Minister Erdoghan being accused of harboring authoritarian tendencies. Nevertheless, the greatest political achievement of the AK Party in the last ten years has been its ability to enshrine and institutionalize civilian control of the military.

# **Good To Know**

To shed light on the momentous changes that have occurred in the Turkish Republic in the course of the last ten years, we intend to organize a conference on "Turkey & the Middle East in the New Century: Successes, Failures, and the Future" on the causes behind the economic and to a lesser extent political success of Turkey. The conference will strive to identify the key components behind the success of the Turkish developmental model—and its applicability to the region. Specifically, it will draw upon top experts and practitioners from the business, academic, and policy making communities to illuminate the macro-economic, governance, foreign policy, banking, legal, cultural, and institutional contributors to the success of Turkish model. Our aim is not to engage in an academic exercise, but to organize a conference that will generate actionable policy recommendations.

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8:00 am to 8:15 am Coffee and Breakfast, Introduction
Robert Price, Professor & Associate Vice Chancellor for Research, UC Berkeley

8:15 am to 8:30 am Pierre Olivier Gourinchas, Director of the Clausen Center for International Business and Policy

and Professor of Economics at UC Berkeley

8:30 am to 9:00 am Special Speaker: Ilker Ayci, President Republic of Turkey Prime Ministry Investment Support

and Promotion Agency

**Break** 

9:00 am to 10:15 am Panel One: Entrepreneurship and Innovation

Financial Reform, Improved Governance, and Economic Development

Abdullah Celik, President and CEO, Bank Aysa

Jeffrey Gedmin, President and CEO, Legatum Institute and former President of Radio Europe

Ahmad Abdulkader, Partner Architect, Microsoft

Moderated By: **Dariush Zahedi**, Director, Berkeley Program on Entrepreneurship

and Development in the Middle East

10:30 am to 11:45 pm Panel Two: Rise of Entrepreneurship

**Cross-Borders Collaboration, Joint Ventures, International Expansion** 

Ossama Hassanein, Chairman, TechWadi

**Abderahman Salaheldin**, Egyptian Ambassador to Turkey

Moderated By: Atef El Toukhy, Chairman, Aurum Capital Management

11:45 pm to 12:45 pm Lunc

12:45pm to 1:15 pm Keynote Speaker, Goli Ameri, President and CEO, The Center for Global Engagement and

former Assistant Secretary of State

1:15 pm to 2:15 pm Panel Three: The Road Ahead

Political Awakenings, Constitutional Rearrangements, and Economic Impact

**Allen Collinsworth,** President, Fara Group

Noosheen Hashemi, President, The HAND Foundation

Ali Ezzatyar, Executive Director, UCB Program on Entrepreneurship & Development in the Middle East

Moderated By: Steven Fish, Professor of Political Science at UC Berkeley

2:15 pm to 3:15 pm Panel Four: Success Factors

Strategic Partnerships, Corporate Platforms, and the Role of High Technology

Mustafa Kilicaslan, Director, Public Private Alliances at Microsoft Corp

**Babur Ozden,** CEO, Maana Big Data **Dilawar Syed,** CEO, Yonja Media

Moderated By: Deena Shakir, Business Development, Tech. for Social Impact, Google

Break

3:30 pm to 4:30 pm Conversation: Turkey and the Middle East

Successes, Failures, and the Future

Hossein Askari, Professor of International Business and Affairs, George Washington University

**Ahmad Ghoreishi**, Professor of Political Science at the Naval Post-Graduate School

Moderated By: Harry Kreisler, Executive Director, Institute of International Studies at UC Berkeley and

Executive Producer of Conversations with History

4:30 pm to 5:00 pm Special Speaker: Dr. Ibrahim Turhan, Chairman and CEO of Borsa İstanbul

5:00 pm to 6:00 pm **Next Steps; Networking** 

## **Biographies**



**Robert Price**Professor & Associate Vice Chancellor for Research, UC Berkeley

Robert Price is Professor of Political Science and Associate Vice Chancellor for Research at UC Berkeley. His research and teaching fields include comparative politics and African affairs, with a special emphasis on South Africa. He is the author of *Society and Bureaucracy in Contemporary Ghana* (1975), *U.S. Foreign Policy toward Sub-Saharan Africa: National Interest and Global Strategy* (1979), *The Apartheid Regime: Political Power and Racial Domination* (co-editor, 1980), and *The Apartheid State in Crisis* (1991), as well as a variety of journal articles and book chapters dealing with the new African state, U.S. foreign policy towards Africa, and political change in South Africa.



**Pierre Olivier Gourinchas**Director of the Clausen Center for International Business and Policy and Professor of Economics at UC Berkeley

Pierre-Olivier Gourinchas grew up in France where he attended Ecole Polytechnique. He received his PhD in 1996 from MIT and taught at Stanford Graduate School of Business and Princeton University Alcoa before joining the Berkeley economics department in 2003 as an assistant professor. He is a Research Associate with NBER and a Research Fellow with CEPR (London) and the International Growth Center (London). Professor Gourinchas is editor of the IMF Economic Review. He is also associate editor of the Journal of the European Economic Association and a member of the Scientific Committee of the Fondation Banque de France. He is the winner of the 2007 Bernacer Prize for best European Economist under 40 working in macroeconomics and finance, and winner of the 2008 prize for best French economist under 40.



**Ilker Ayci**President Republic of Turkey Prime Ministry Investment Support and Promotion Agency

ilker Aycı was born in Istanbul in 1971, graduated from the Bilkent University's Department of Political Science and Public Administration in 1994. He continued his academic studies as a researcher at the Political Science Department of the UK's University of Leeds in 1995. Mr. Aycı completed his Master's degree in International Relations at Marmara University in 1997. Mr. İlker Aycı's professional career began in 1994, holding positions at Kurtsan İlaçları A.Ş., the Istanbul Metropolitan Municipality, and Universal Dış Ticaret A.Ş. Following these positions, Mr. Aycı became the General Manager at Başak Sigorta A.Ş. between 2005 and 2006, and the General Manager at Güneş Sigorta A.Ş. from 2006. (Both Başak Sigorta and Güneş Sigorta are leading insurance companies of Turkey). Mr. İlker Aycı also served as a chair or board member of various organizations, including the Association of the Insurance and Reinsurance Companies of Turkey, the Foreign Economic Relations Board (DEİK) Turkish-Chinese Business Council, Vakıf Emeklilik A.Ş., and Vakıfbank Güneş Sigorta Sports Club (2008 European Challenge Cup Champion).



**Abdullah Celik** President and CEO, Bank Aysa

Abdullah Çelik is working as Coordinator for Subsidiaries and Foreign Business Development issues in Bank Asya. He joined the Bank in 2011 where he served as CEO and Board Member between march 2011 and january 2013. He started his professional life in 1992. He worked at Banking Regulation and Supervision Agency untill 2006. Prior to joining Bank Asya he was Chairman & CEO at Development Bank of Turkey between 2006 and 2011. In this position he was named ADFIAP's Outstanding CEO-of-the-Year for 2010. Mr. Celik was granted this award for introducing a significant revision in the Bank's business strategy through a new organizational structure and work flow, with focus on improving the lending process which brougt %180 increase in loans. Mr. Celik holds Bachelor of Science in Economics from Middle East Technical University and MBA degree in Finance and Marketing from Old Dominion University, USA.



**Jeffrey Gedmin**President and CEO, Legatum Institute and former President of Radio Europe

Jeffrey Gedmin is President and CEO of the Legatum Institute in London. Prior to joining the Legatum Institute in 2011, Gedmin served from 2007 to 2011 as President and CEO of Radio Free Europe/Radio Liberty, where he oversaw the company's strategy and broadcast operations in 22 countries. Before that he served for five years as Director of the Aspen Institute Berlin. Before Aspen, he was Resident Scholar at the American Enterprise Institute (AEI) in Washington, D.C and Executive Director of the New Atlantic Initiative. Jeffrey Gedmin is currently a regular contributor to the Huffington Post. His articles on foreign policy, media, culture and economics, and public diplomacy have otherwise appeared in a range of newspapers and magazines. He is author of the book The Hidden Hand: Gorbachev and the Collapse of East Germany and Editor of a collection of essays titled European Integration and the American Interest. He was also Executive Editor and Producer of the award-winning PBS television program, The Germans: Portrait of a New Nation, and Co-Executive Producer of the PBS documentary Spain's 9/11 and the Challenge of Radical Islam in Europe. Jeffrey Gedmin has taught at Gonzaga College High School and Georgetown University, where he holds a Ph.D. in German. In 2010 he was awarded an honorary Doctorate by the Tbilisi State University, Georgia. He is a member of the Council on Foreign Relations in New York and a member of the National Endowment for Democracy's Research Council. He also serves on the board of the Masters Programme of Georgetown University's Foreign Service School.



Ahmad Abdulkader Partner Architect, Microsoft

Ahmad Abdulkader is a Partner Architect and Development Manager in Microsoft Corporation heading a center of excellence on Machine Learning and Big-Data. Ahmad has a long career as a Machine Learning practitioner at Microsoft and Google. Before his current role, Ahmad led a number of core teams in Microsoft's adCenter where he oversaw the transformation of the center to become a viable competitor to Google in the online advertising space. Prior to that, he led several teams in Microsoft Bing and helped it to become a formidable competitor to Google in the search space. At Google, Ahmad worked on Book-Search where he helped build OCR engines for many languages and helped build ML based systems that improve indexing accuracy. Ahmad also built computer vision systems that enabled privacy and navigation of Street-View imagery in Google maps. Earlier in his career, Ahmad also helped built the state of the art Handwriting Recognition technology at Microsoft. This technology is now powering all Microsoft's touch devices such the Surface and Windows Phone. Ahmad is a renowned industry expert in Machine Learning, Neural Networks and Deep Learning.



**Dariush Zahedi**Director, Berkeley Program on Entrepreneurship and Development in the Middle East

Since 2001, Dariush Zahedi has taught a diverse array of Middle East related courses for the Departments of Political Science, Political Economy, and Peace and Conflict Studies as well as the Boalt Hall School of Law at UC Berkeley. He has published two books on Iran, and his articles have appeared in the New York Times, Los Angeles Times, Foreign Affairs, Foreign Policy, International Journal of Middle East Studies, Harvard Middle Eastern and Islamic Review, and Middle East Policy, among others. His knowledge of the political economy and business milieu of the Middle East and North Africa, however, is not purely academic. He has worked for a Kuwaiti investment bank in Dubai and Iran's largest private mining corporation. In his capacity as an analyst for the investment bank, he traveled widely throughout the region, and became intimately familiar with various sectors of the region's economies as well as impediments to equitable growth and democratization. Zahedi has also worked both as a businessman and an academic in Turkey. He gained first hand understanding of the region's politicized judicial processes in 2003, when he was arrested and imprisoned in Iran, and charged with seeking to undermine the national security of the Islamic republic through espionage. He represented himself at the revolutionary court, and was subsequently acquitted of all charges.



Ossama Hassanein Chairman, TechWadi

Dr. Ossama Hassanein is an entrepreneur, mentor, and venture capitalist. Over the last 30 years, he has managed \$1 billion of international technology funds in diverse leadership roles including Chairman of Technocom Ventures in Paris, President of Newbridge Networks Holding in Ottawa, and Chairman of the Rising Tide Fund in Silicon Valley. He currently serves on the board of Bank of the West in San Francisco, is chairman of TechWadi, and charter member of the C-100, a Silicon-Valley based association dedicated to mentoring and financing Canadian entrepreneurs. He is vice chairman of the Board of PSD, an NGO focused on providing one Netbook per child to Palestinian children in need of education. He was chairman or cofounder of seven leading-edge digital communication startups in the US, UK, Switzerland and France. Dr. Hassanein is the Willard Brown Distinguished Visiting Professor at the American University in Cairo School of Business, where he is also member of the Board of Advisors. He lectured on Management Science and Engineering at Stanford University and the University of San Diego, and on international business at UC Berkeley and Santa Clara University. Ossama received his B.Sc. (first class honors) in electrical engineering from the University of Alexandria Egypt, his MBA, M.Sc. and completed his PhD requirements in Electrical Engineering at the University of British Columbia, and Ph.D. in Business Administration from California Coast University.



**Abderahman Salaheldin** Egyptian Ambassador to Turkey

Ambassador Abderahman Salaheldin has been serving as the Ambassador of the Arab Republic of Egypt to Turkey since March 2010. Earlier he worked as Assistant Egyptian Foreign Minister for Arab Affairs from September 2008 to March 2010. As a Career diplomat since 1980, his prior foreign postings were all in the United States namely San Francisco, as Consul General (2004-08), Washington DC as Deputy Chief of Mission (98-2002), New York as political counselor at the Egyptian UN mission (92-96) and as a political officer with the Egyptian Embassy in Washington DC (87-92). He is married to Dr. Thoraya Elkhadrawy and they have twin adult boys; Khalid and Waleed who had graduated from UC Berkeley in 2009.



**Atef Eltoukhy** Chairman, Aurum Capital Management

Atef Eltoukhy is the Chairman of Aurum Capital Management, a family office in Woodside, CA. He is a member of the Board of Trustees at the American University in Cairo (AUC) and serves as the Treasurer of the Board of Directors at the International House at UC-Berkeley. Formerly, he was a Professor at the University of Southern California in Los Angeles, a scientist at IBM in San Jose, and an entrepreneur in the Silicon Valley, who co-founded two companies in the digital storage industry and took them public. Dr. Eltoukhy authored many patents/publications in the semiconductor and magnetic thin film deposition technology. In the early 1990s, he launched a new career in investment management, wherein he co-founded two registered entities in San Francisco: a broker-dealer and an investment advisor. Dr. Eltoukhy's education includes a PhD from University of Illinois and a BS and an MSc degrees from Cairo University. He was also a graduate student and instructor at the Materials Science Department at AUC in the early 1970s.

His current philanthropic initiatives under the Eltoukhy Family Foundation include building a school in Sharkia, Egypt and sponsoring endowed graduate fellowships for the benefit of Egyptian/Middle Eastern students at Stanford University and UC-Berkeley. In addition, the Eltoukhy family established the Atef H. and Fofa A. Eltoukhy Endowed Scholarship at AUC for the benefit of talented and deserving Egyptian students.



**Goli Ameri**President and CEO, The Center for Global Engagement and former Assistant Secretary of State

Goli Ameri is an Iranian-American diplomat, politician and businesswoman from the U.S. state of Oregon. She is the President and Interim CEO of the Center for Global Engagement, a non-profit organization dedicated to fostering engagement between U.S. society and the rest of the world with a view to promoting shared values and common interests and increasing mutual understanding and respect. She is the former Under Secretary General for Humanitarian Values and Diplomacy for the International Federation of Red Cross and Red Crescent Societies. She is also the former U.S. Assistant Secretary of State for Educational and Cultural Affairs. She ran for the U.S. House of Representatives as a Republican in 2004, and is a former delegate to the United Nations.



**Allen Collinsworth** President, Fara Group

Allen Collinsworth is a Fellow in EWIs Worldwide Security Initiative. He is the President and Founder of Fara Group, Inc., a frontier project management organization employing Turkey's manufacturing base and human resources to projects in the Middle East and Central Asia. He also hosts Corridor39, a television program on geopolitical trends shaping this region's economic development. Collinsworth is a graduate of Birmingham-Southern College, and received his MBA from the University of Alabama at Birmingham and an MSc from the London School of Economics.



**Noosheen Hashemi** President of the HAND Foundation

Noosheen Hashemi, President and co-founder of The HAND Foundation, is a philanthropist with a passion for entrepreneurship and economic development. Since 2003, she has led The HAND Foundation's efforts to prevent child sexual abuse, strengthen the global middle class and advance the philanthropic sector. Ms. Hashemi is also a trustee of the India Community Center, and an Advisory Council Member for the Paul H. Nitze School of Advanced International Studies (SAIS) at Johns Hopkins University. From 2006 to 2011, Ms. Hashemi co-founded and chaired PARSA Community Foundation, the first Iranian-American community foundation. Since 1997 Ms. Hashemi has been an independent investor and advisor in the software industry. In 1996, she joined Quote.com, a profitable personal finance pioneer, as Vice President of Sales and Marketing. Prior to that Ms. Hashemi held various management positions at Oracle Corporation (1985-1995), where she took active part in software's meteoric rise as an industry. Ms. Hashemi is a member of the Council on Foreign Relations and has been awarded the Ellis Island Medal of Honor and CEDAW Human Rights Award for Philanthropy. She was named one of Gentry Magazine's top 50 philanthropists in 2013. She served as a board member of the New America Foundation from 2005-2012. She holds a B.S. in Economics from San Jose State University and an M.S. in Management from Stanford's Graduate School of Business, where she became a Sloan Fellow.



**Ali Ezzatyar**Executive Director, UCB Program on Entrepreneurship & Development in the Middle East

As a writer and commentator on international relations, diplomacy, and international law, Ali Ezzatyar's articles have appeared in English and French in publications like the Los Angeles Times and Rue89, and he appears frequently on the BBC World and on radio. As a lawyer based in London and Paris, he spent the first part of his career specializing in Capital Markets and M&A transactions in emerging markets. He has represented Turkish, Arab, and Indian companies and governments in IPOs and other complex enterprises. He is now Counsel to a large Internet company in San Francisco. He has also participated as a pro bono attorney relating to matters before the European Court of Human Rights. Mr. Ezzatyar holds a Bachelors in Political Science from UC Berkeley and a Juris Doctorate from Berkeley Law, both with honors. He also holds a Masters in International Affairs from Columbia University's School of International and Public Affairs (SIPA), where he was a FLAS fellow with honors and received an advanced certification from Columbia's Middle East Institute. He was SIPA's youngest ever, and one of Berkeley's youngest ever graduates, at 21 and 19 respectively. He is admitted to the New York and California bars. He has also been a graduate student instructor to Berkeley's undergraduates in Political Science and Political Economy.



**Steven Fish**Professor of Political Science at UC Berkeley

Steven Fish is a comparative political scientist who studies democracy and regime change in developing and postcommunist countries, religion and politics, and constitutional systems and national legislatures. He is the author of *Are Muslims Distinctive? A Look at the Evidence* (Oxford, 2011). He is also author of *Democracy Derailed in Russia: The Failure of Open Politics* (Cambridge, 2005), which was the recipient of the Best Book Award of 2006, presented by the Comparative Democratization Section of the American Political Science Association, and *Democracy from Scratch: Opposition and Regime in the New Russian Revolution* (Princeton, 1995). He is coauthor of The Handbook of National Legislatures: *A Global Survey* (Cambridge, 2009) and *Postcommunism and the Theory of Democracy* (Princeton, 2001). He served as a Senior Fulbright Fellow and Visiting Professor at the Airlangga University, Surabaya, Indonesia, in 2007 and at the European University at St. Petersburg, St. Petersburg, Russia, in 2000-2001. In 2005, he was the recipient of the Distinguished Social Sciences Teaching Award of the Colleges of Letters and Science, University of California-Berkeley.



**Mustafa Kilicaslan** Director, Public Private Alliances at Microsoft Corp

Mustafa Kilicaslan is an entrepreneur, investor, consultant, lecturer and advisor in number of NGOs & board member in various companies. He had been with Microsoft for 17 years and was recently leading Public Private Partnership Division in Europe, Middle East & Africa. Mustafa was responsible for developing public private alliances to help governments successfully execute on public policies and address public issues through technology and innovation. Public Private Alliances group aims to help governments solve their biggest policy problems by making technology more relevant, accessible, and affordable in order to transform education, foster local innovation, and enable jobs and opportunities, economic growth.

Mustafa earned his BA degree in Economics with prestigious President's Student of the Year Award from Bogazici University, Istanbul and MBA degree from West Georgia University in the USA where he has also worked as a Research & Teaching Assistant. He had started his own company– Turkey's first health & beauty care retail chain which is later acquired by Hutchison Whampoa Group' Watsons; worked at Eastman Kodak and Sony Corporations before he joined Microsoft in 1996. After joining Microsoft, Mr. Kilicaslan played a prominent role introducing the internet to Turkey while leading the company's Internet group then he moved to Seattle, USA and held various executive positions including managing Microsoft's global alliances with key partners in system management, security and storage software industries; led strategy and planning to Microsoft's Business Solutions platform and designed global ISV strategy and programs. He took responsibility leading Microsoft's strategic partnerships with Intel and AMD in Europe, Middle East & Africa.



**Dilawar Syed** CEO, Yonja Media

Dilawar Syed is President & Chief Executive Officer of Yonja Media Group, a leading investor-backed, emerging market internet media company. Prior to joining Yonja Media, Dilawar was with Yahoo!, where he headed its strategy and business operations for the Platform & Infrastructure Division. Beginning his career as a management consultant with Deloitte Consulting and Earnst & Young, Dilawar eventually spent several years in the software industry, where he launched SAP's Customer Relationship Management solution suite and launched Siebel's enterprise integration platform, growing the product line to a multi-million dollar global business. Dilawar is currently active in non-profit efforts, playing a leadership role in a broad range of civic efforts globally. He was appointed in 2010 by President Obama to the President's Advisory Commission on Asian Americans and Pacific Islanders (AAPI), which advises the President on public policy concerning the Asian American community in such fields as education, entrepreneurship, civil rights and environment. Dilawar was also a member of the National Finance Committee for Obama for America in 2008 and was appointed National Co-Chair for South Asian American Leadership Council by Gov. Howard Dean, Chairman DNC. He holds an MBA from The Wharton School of the University of Pennsylvania, and a BA in Economics and Computer Science from the University of Texas at Austin.



**Babur Ozden** CEO, Maana Big Data

Babur Ozden is the CEO of Maana Big Data and has served as Chief Marketing Officer of Advanced Transit Dynamics, Inc. Mr. Ozden serves as an Advisor of DFJ Mercury Venture Capital Fund, Alert Logic and Transpera. He advises Hakia, Transpera, ATDynamics, SnapShop, DFJ Mercury Venture Partners, Salamander Technologies, Shiverland, and ZipClip. Mr. Ozden served as Chief Operating Officer and Director of Sales of Advanced Transit Dynamics, Inc. Mr. Ozden served as the Chief Operating Officer of Datacert, Inc. Mr. Ozden served as Business Consultant of Salamander Technologies, Inc. He served as the President of Datacert. He served as Chief Executive Officer of LenSec. He served as the Chief Executive Officer of Berggi Inc. Mr. Ozden has more than 25 years of information technology expertise dealing with rapidly growing technology companies. Prior to Datacert, he served as Chief Executive Officer of Progressive Systems. His experience spans mobile, web, Internet, consumer, enterprise, USA, Europe, and Asia. He served as the Chief Executive Officer of Ixir. His experiences included founding and leading Superonline and served as its Chief Executive Officer for five years. Over the past two decades, he served as Senior Executive to innovative companies in the US, Europe and Asia. Mr. Ozden serves as a Member of Advisory Board at Transpera, Inc. He serves as a Member of Strategic Advisory Board of Alert Logic, Inc. He served as a Member of Advisory Board at Hakia, Inc. Mr. Ozden served on the Board of Directors of eight technology companies since 1995. He is a roundtable Member of the James Baker Institute of Public Policy and a Member of the Rice Alliance for Technology and Entrepreneurship. In 2000, the Economist Magazine selected him as one of Turkeys) three most successful Chief Executive Officers. Mr. Ozden has an B.S. in Computer Sciences from the University of Texas and an Executive MBA from Rice University.



**Deena Shakir**Business Development, Tech. for Social Impact, Google

Deena Shakir is Senior Partnerships Associate, Google.org. Prior to this position, she was a Presidential Management Fellow in the Office of the Secretary of State, where she served as a Global Partnerships Liaison. She leads the office's efforts to engage global diaspora communities in the development of and diplomacy with their countries of origin via public-private partnerships. Deena has previously worked with USAID's Global Development Alliance, The Aspen Institute, Aga Khan Foundation, World Affairs Council, Global Philanthropy Forum, BBC News, and Al Arabiya News. She also has experience with the Dubai School of Government, UAE Prime Minister's Office, and the French Institute for International Relations. She is a graduate of Harvard University, where she received honors in Social Studies and Near Eastern Languages and Civilizations, and she holds a master's degree in Arab Studies from the Georgetown School of Foreign Service. Of Iraqi origin, Deena sits on the Board of Directors of the Harvard Arab Alumni Association, where she leads their effort to recruit students from the Arab world. She also serves on the board of the Abraham Path Initiative, and the Harvard Alumni Association.



**Hossein Askari**Professor of International Business and Affairs, George Washington University

Hossein Askari is currently the Iran Professor of International Business and International Affairs at George Washington University, where he has served as Chairman of the International Business Department and as Director of the Institute of Global Management and Research. Askari served on the Executive Board of the IMF, assisting in the negotiations of a \$10 billion loan to the IMF. He has also served as Special Advisor to the Minister of Finance of Saudi Arabia and a consultant to the OECD, the World Bank, the IFC, the UN and a number of multinational corporations. He has acted as a mediator between the governments of Iran and Saudi Arabia and Iran and Kuwait. During the mid-1980s he directed an international team that developed the first comprehensive domestic, regional and international energy models and plan for Saudi Arabia. Askari has taught at MIT, Tufts University, Wayne State University and University of Texas, Austin and is co-author of Economic Sanctions: Examining Their Philosophy and Efficacy. He has written extensively on economic development in the Middle East, Islamic economics and finance, international trade and finance, agricultural economics, oil economics and economic sanctions, authoring twenty books, six monographs, hundreds of journal articles and a number of chapters in books as well as numerous magazine web-based articles. His opinion pieces have been published in the NYT, WP, LAT, IHT, Christian Science Monitor, Chicago Tribune, US New and World Report, Foreign Policy, the National Interest Online, Asia Times Online and in other newspapers and websites. He holds a B.S. in Civil Engineering, an MBA and a Ph.D. in Economics, all from the Massachusetts Institute of Technology...



Ahmad Ghoreishi
Professor of Political Science at the Naval Post-Graduate School

Born in Iran and educated in the United States, Ahmad Ghoreishi has written extensive papers on U.S.-Iran relations and political and strategic developments in the Middle East. From 1966 to 1978, he was a professor of political science at the National University of Iran in Tehran. He also served as dean of the Law School, dean of the School of Political Science and Economics and chancellor of the university. Ghoreishi served on the boards of directors of several Iranian companies, was an advisor to the Irani Foreign Minister and a delegate to the United Nations. He received the Taj Medal for outstanding services to Iran and the Homayoun Medal for outstanding services to education in Tehran.

Ghoreishi received a BA in international relations from the University of Colorado, followed by an MA in political science from the University of California at Berkeley and a PhD in political science from the University of Colorado. He has been a visiting professor at St. Mary's College, the Naval Postgraduate School and the University of Colorado, where he was voted Outstanding Professor of the Year in 1965.



**Harry Kreisler**Executive Director, Institute of International Studies at UC Berkeley and Executive Producer of Conversations with History

Conversations with History Harry Kreisler is the creator, executive producer and host of the Conversations with History series. Conceived in 1982 by Mr. Kreisler as a way to capture and preserve through conversation and technology the intellectual ferment of our times, Conversations with History includes over 500 interviews. Harry Kreisler is also the Executive Director of the Institute of International Studies at the University of California at Berkeley. In that role, he shapes, administers, and implements interdisciplinary academic and public affairs programs that analyze global issues. Mr. Kreisler taught a unique course from 2002-2007 offered on the Berkeley campus focused on "Issues in Foreign Policy after 9/11."The lectures were broadcast on the internet. Guest lectures included distinguished scholars, journalists, and policymakers from all over the world. Mr. Kreisler currently teaches a course on International Challenges Facing US Foreign Policy at the Osher Lifelong Learning Institute. From 1996-2004, Harry Kreisler was also Executive Producer of Connecting Students to the World, a World Wide Web -based program that introduced students and retirees to leading figures in international affairs through online curricula, preparatory workshops, and Internet conversations. From 1995 to June, 2006,



Mr. Kreisler was Editor-in-Chief and Executive Producer of Globetrotter, a website for global affairs. **Ibrahim Turhan**Chairman and CEO of Borsa İstanbul

Ibrahim M. Turhan is chairman and CEO at Borsa Istanbul, the sole exchange entity of Turkey, combining the former Istanbul Stock Exchange, the Istanbul Gold Exchange, and the Derivatives Exchange of Turkey under one umbrella. Previously, he served as a lecturer at various universities in Istanbul. Dr. Turhan has published numerous articles on financial economics, macroeconomics, and political economics in both Turkish and English publications. He has served as managing editor and editor-inchief of several journals on banking, finance, and finance technology. Dr. Turhan also served as board member of the general assembly and the monetary policy committee as well as deputy governor of the Central Bank of the Republic of Turkey. He was also a member of the advisory board of the contemporary Turkish studies department at the London School of Economics' European Institute. Dr. Turhan holds an undergraduate degree from Boğaziçi University and an MA in international banking and a PhD from Marmara University.



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Bank of the West is proud to be a wholly-owned subsidiary of BNP Paribas and an affiliate of TEB in Turkey. We are ideally suited to meet the unique financial and banking needs of Turkish residents in the United States or American citizens living in Turkey. Both Bank of the West and TEB deliver innovative solutions to help international newcomers navigate their new landscape—whether they are starting a new business, expanding a corporation, or making an individual investment decision. We develop a strong understanding of our clients' goals so we can recommend personal, business and wealth management solutions that help achieve them.

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